

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2020-21**

PAN	AABCL6399P		
Name	LIBRA INFRACON PRIVATE LIMITED		
Address	31/C, , SREEMOHAN LANE, TOLLYGUNGE, KOLKATA, WEST BENGAL, 700026		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	822536081151220

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		58280
	Book Profit under MAT, where applicable	2	5818
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	15153
	Interest and Fee Payable	5	66
	Total tax, interest and Fee payable	6	15219
	Taxes Paid	7	25000
	(+)Tax Payable /(-)Refundable (6-7)	8	-9780
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
(+)Tax Payable /(-)Refundable (17-18)	19		

Income Tax Return submitted electronically on 15-12-2020 16:05:08 from IP address 122.163.17.158 and verified by  
ASHIM KUMAR MAZUMDER

having PAN AEVPM3816P on 15-12-2020 16:05:08 from IP address 122.163.17.158 using

Digital Signature Certificate (DSC).

DSC details: 19261646CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU =Certifying Authority,G =eMudhra Consumer Services Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

# LIBRA INFRACON PRIVATE LIMITED

REGD OFFICE: 31/C, SREEMOHAN LANE; P.S- TOLLYGUNGE; KOLKATA-700 026

Computation of Taxable Income & Tax Liability  
Assessment Year: 2020-2021

	under normal provision	
	Rs.	Rs.
<u>PROFIT &amp; GAINS OF BUSINESS/PROFESSION</u>		
Profit Before Tax		58183
Less: Income Chargeable separately		0
		<u>58183</u>
Add: Depr as per Companies Act	2280	
Less: Depr as per Income Tax Act	-2184	
Difference in depreciation		<u>96</u>
		<u>58279</u>
INCOME FROM OTHER SOURCES		
Interest on Tax Refund		0
GROSS TOTAL INCOME		
		<u>58279</u>
Taxable Income r/o		<u>58280</u>
Tax on above		14570
Add: Education Cess		583
		<u>15153</u>
Add: Interest		66
Less: Advance Tax		25000
Amount Refundable		<u>9781</u>

## DEPRECIATION AS PER INCOME TAX ACT' 1961

### BLOCK-A: FURNITURE & FIXTURES [DEPR RATE- 10%]

WDV as on 01.04.19	21836
Addition till 30th Sept 2019	0
Addition after 30th Sept 2019	0
	<u>21836</u>
Less: Depreciation	2184
WDV as on 31.03.2020	<u>19652</u>
Depreciation for the year	<u>2184</u>

  
Ashim Kumar Mazumder  
Director

  
Soumya Karati Dasgupta  
Director



**LIBRA INFRACON PRIVATE LIMITED**

(CIN- U70109WB2009PTC135187)

Regd. Office: 31/C, Sreemohan Lane; P.S- Tollygunge; Kolkata-700026; West Bengal; India

**NOTICE**

Notice is hereby given that the Eleventh Annual General Meeting of the members of **LIBRA INFRACON PRIVATE LIMITED** will be held on Thursday, the 31<sup>st</sup> day of December 2020 at 11.00 A.M at the registered office of the Company 31/C, Sreemohan Lane; P.S- Tollygunge; Kolkata-700026; West Bengal; India to consider and transact the following business-

**Ordinary Business-**

To consider and if thought fit to pass with or without modification the following resolutions as ordinary resolutions:

1. To receive, consider and adopt the audited Balance Sheet as at 31<sup>st</sup> March, 2020 and Profit & Loss Account for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.
2. To ratify the re-appointment of M/s Arup Mullick & Associates, Chartered Accountants as the Statutory Auditor of the Company and to fix their remuneration.

Kolkata: Dated 1<sup>st</sup> December 2020

By order of the Board



Soumya Kanti Dasgupta  
Director  
DIN- 00907739



# LIBRA INFRACON PRIVATE LIMITED

(CIN- U70109WB2009PTC135187)

Regd. Office: 31/C, Sreemohan Lane; P.S- Tollygunge; Kolkata-700026; West Bengal; India

## Directors' Report

Dear Shareholders,

The Directors present the Eleventh Annual Report of your Company together with the audited financial statements for the financial year ended March 31, 2020.

### 1. Financial Performance

Particulars	In ₹	
	2019-2020	2018-2019
Revenue from Operations	1765179	11922056
Other Income	0	1820
Earnings before depreciation and extra-ordinary items	60463	692427
Add/ (Less): Extra-ordinary items	0	0
Profit before depreciation and tax	60463	692427
Less: Depreciation & amortization	2280	3077
Less: Current Tax	15153	70387
Add/(Less): Deferred Tax including depreciation adjustment	25	169
Net Profit (Loss) for the year	43055	619132
Profit (Loss) B/f	257125	(362007)
Profit available for appropriations	300180	257125
Less: Appropriations	0	0
Surplus (Deficit) carried to Balance Sheet	300180	257125

### 2. Operations Review

The Company achieved revenue from operations of ₹1765179 and EBDT of ₹60463 as against ₹11922056 and ₹692427 respectively in the previous year. Net profit after tax is ₹43055 as compared to net profit after tax of ₹619132 in the previous year.

### 3. Dividend

The Board of Directors did not recommend any dividend for the year under review.

### 4. Shares

- The Company has not bought back any of its shares during the year under review.
- Company has not issued shares with differential voting rights during the year under review.
- The Company has not issued any Sweat Equity Shares during the year under review.
- The Company has not provided any Stock Option Scheme to the employees.

### 5. Material Changes and Commitments occurring after the end of Financial Year

No material changes and/or commitments affecting the financial position of the Company occurred between the end of the financial year to which the attached financial statements relate to and the date of this report.

### 6. Board Meetings Held

During the financial year ended 31<sup>st</sup> March 2020, 4 (four) meetings of the Board of Directors of the Company were held, viz., on 14.07.2019, 31.08.2019, 29.12.2019, 31.03.2020 respectively.

  
Ashim Kumar Mazumder  
Director  
DIN- 02549195

  
Soumya Kanti Dasgupta  
Director  
DIN- 00907739



## Directors' Report..(contd.)

### 7. Directors

There has been no change in the constitution of the Board of Directors of the Company. Currently, the Board comprises of Sri.Ashim Kumar Mazumder, Sri.Soumya Kanti Dasgupta, Sri. Surajit Kumar Ray and Smt.Amrita Biswas, as its members.

### 8. Company's Policy Relating to Directors' Appointment etc.

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors' qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

### 9. Independent Directors

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

### 10. Policy on Risk Management

The Company does not have a Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

### 11. Policy on CSR Initiatives

The Company has not developed or implemented any Corporate Social Responsibility initiative as the said provisions are not applicable.

### 12. Deposits

The Company has not accepted any deposits from public. However the Company has obtained loans from relative of directors out of their owned funds, for the operation of the Company.

### 13. Particulars of Loans, Guarantees or Investments made

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

### 14. Related Party Transactions

All related party transactions that were entered into during the financial year were at arm's length basis and were in the ordinary course of business.

### 15. Subsidiaries, Joint Ventures and Associate Companies

Your Company does not have any Subsidiary, Joint Venture or Associate Company.

### 16. Constitution of Audit Committee and providing vigil mechanism

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules 2014 are not applicable to the Company.

### 17. Legal Matters

There have been no significant and/or material orders passed by any regulators / courts / tribunals impacting the going concern status and the Company's operations in future.

### 18. Auditors

M/s Arup Mullick & Associates, Chartered Accountants, the retiring auditors, during the Annual General Meeting held on 30.09.2019, were appointed for a period of 5 years until the conclusion of sixth Annual General Meeting to be held after that meeting, subject to ratification at every Annual General Meeting in terms of Section 139 of the Companies Act 2013. The Board of Directors, therefore, recommends ratification of appointment for F.Y. 2020-21 of M/s Arup Mullick & Associates, Chartered Accountants as statutory auditors of the company for the approval of Shareholders.

  
Ashim Kumar Mazumder  
Director (DIN- 02549195)

  
Soumya Kanti Dasgupta  
Director (DIN- 00907739)



## Directors' Report..(contd.)

### 19. Auditor's Report

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any further comments. The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

### 20. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

In view of the nature of activities which are being carried on by the Company, Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 concerning conservation of energy and technology absorption respectively are not applicable to the Company.

There was no inflow or outflow of foreign exchange by the Company during the year.

### 21. Particulars of Employees as required under Section 197(12) of the Companies Act, 2013 and the Rules there-under

The information required under Section 197(12) of the Companies Act, 2013 ("the Act") read with Rule 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company for the year ended 31.03.2020.

### 22. Directors' Responsibility Statement

Pursuant to clause (c) of sub-section (3) and sub-section (5) of section 134 of the Companies Act, 2013, your Directors confirm that:

- (i) in the preparation of the annual accounts, the applicable accounting standards have been followed;
- (ii) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the year ended 31<sup>st</sup> March, 2020 and of the Profit of the company for that period;
- (iii) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors have prepared the annual accounts on a going concern basis;
- (v) the directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- (vi) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### 23. Disclosure under the sexual harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the year 2019-20.

### 24. Extract of Annual Return

Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of the Annual Return in the Form MGT - 9 is annexed as Annexure - 1.

### 25. Acknowledgements

Your Directors thank the users, vendors, investors, bankers and other business partners, for their continued support. Your Director also thanks the employees for their valuable contribution to the Company.

For and on behalf of the Board

  
Ashim Kumar Mazumder  
Director  
DIN- 02549195

  
Soumya Kanti Dasgupta  
Director  
DIN- 00907739



Kolkata: 1<sup>st</sup> December 2020

## Directors' Report..(contd.)

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For and on behalf of the Board

  
Ashim Kumar Mazumder  
Director  
DIN- 02549195

  
Soumya Kanti Dasgupta  
Director  
DIN- 00907739



Kolkata: 1<sup>st</sup> December 2020

FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U70109WB2009PTC135187
2.	Registration Date	19.05.2009
3.	Name of the Company	LIBRA INFRACON PRIVATE LIMITED
4.	Category/Sub-category of the Company	Building Construction Services
5.	Address of the Registered office & contact details	31/C,Sreemohan Lane, P.S- Tollygunge Kolkata-700026; West Bengal;India
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	None

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10% or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Building Construction Services	410	100%


III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

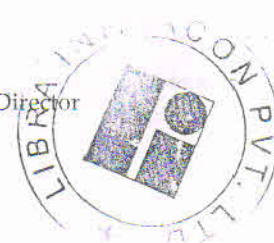
S. No.	NAME & ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
- NIL -					

IV. SHARE HOLDING PATTERN (Equity Share Capital Break-up as percentage of Total Equity)Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 01-April-2019]				No. of Shares held at the end of the year[As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	Nil	10000	10000	100%	Nil	10000	10000	100%	Nil
b) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Any other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total shareholding of Promoter (A)	Nil	10000	10000	100%	Nil	10000	10000	100%	Nil

  
Ashim Kumar Mazumder, Director  
DIN- 02549195

  
Soumya Kanti Dasgupta, Director  
DIN- 00907739





<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g) FIIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub-total (B)(1):-</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>2. Non-Institutions</b>									
<b>a) Bodies Corp.</b>									
i) Indian	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>b) Individuals</b>									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>c) Others (specify)</b>									
Non Resident Indians	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Overseas Corporate Bodies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Nationals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Clearing Members	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Trusts	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Bodies - D R	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub-total (B)(2):-</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>									
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Grand Total (A+B+C)</b>	<b>Nil</b>	<b>10000</b>	<b>10000</b>	<b>100%</b>	<b>Nil</b>	<b>10000</b>	<b>10000</b>	<b>100%</b>	<b>Nil</b>

*Ashim Kumar Mazumder*  
 Ashim Kumar Mazumder, Director  
 DIN- 02549195

*Soumya Kanfi Dasgupta*  
 Soumya Kanfi Dasgupta, Director  
 DIN- 00907739



3). Shareholding of Promoter:-

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Sri. Ashim Kumar Mazumder	100	01.00%	Nil	100	01.00%	Nil	Nil
2.	Sri. Soumya Kanti Dasgupta	3300	33.00%	Nil	3300	33.00%	Nil	Nil
3.	Sri. Surajit Kumar Ray	3300	33.00%	Nil	3300	33.00%	Nil	Nil
4.	Smt. Amrita Biswas	3300	33.00%	Nil	3300	33.00%	Nil	Nil
	<b>TOTAL</b>	<b>10000</b>	<b>100.00%</b>	<b>Nil</b>	<b>10000</b>	<b>100.00%</b>	<b>Nil</b>	<b>Nil</b>

C) Change in Promoters' Shareholding (please specify, if there is no change): NIL.

Sl. No.	Shareholding at the beginning of the year (01.04.2019)	Cumulative Shareholding during & at the end of the year (31.03.2020)	
		No. of Shares	% of total shares of the Company
	At the beginning of the year	10000	100.00%
Date-wise increase / decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity, etc.)		No change in the shareholding of the Promoters during the year.	
	At the end of the year	10000	100.00%

(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRs And ADRs)

Sl.	For each of the Top 10 shareholders	Shareholding at the beginning of the year		Cumulative shareholding during & at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
NIL					

(v) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Sl.	For each of the Directors or KMP	Shareholding at the beginning of the year		Cumulative shareholding during & at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Sri. Ashim Kumar Mazumder	100	01.00%	100	01.00%
2.	Sri. Soumya Kanti Dasgupta	3300	33.00%	3300	33.00%
3.	Sri. Surajit Kumar Ray	3300	33.00%	3300	33.00%
4.	Smt. Amrita Biswas	3300	33.00%	3300	33.00%

  
Ashim Kumar Mazumder, Director  
DIN- 02549195

  
Soumya Kanti Dasgupta, Director  
DIN- 00907739



V. INDEBTEDNESS				
INDEBTEDNESS OF THE COMPANY INCLUDING INTEREST OUTSTANDING / ACCRUED BUT NOT DUE FOR PAYMENT				
Particulars	Secured loans excluding deposits	Unsecured loans	Deposits	Total Indebtedness (₹)
Indebtedness at the beginning of the financial year	0	6244975	0	6244975
Change in indebtedness during the financial year	0	(178213)	0	(178213)
Indebtedness at the end of the financial year	0	6066762	0	6066762

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**  
**A. REMUNERATION TO MANAGING DIRECTOR, WHOLE TIME DIRECTOR AND / OR MANAGER**

- NIL -  
 (The Company does not have a Managing Director, Whole-time Director or a Manager).

**B. REMUNERATION TO OTHER DIRECTORS**

Sl No.	Particulars of remuneration	Ashim Kumar Mazumder	Soumya Dasgupta	Kanti	Surajit Ray	Kumar	Amrita Biswas	Total
1	Fees for attending board meetings	0	0		0		0	0
2	Commission	0	0		0		0	0
3	Others	0	400000		0		0	0
	<b>Total (B)</b>	0	0		0		0	0

Total Managerial Remuneration (A+B) 400000

Overall ceiling as per the Act Not Applicable

**C. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER /**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total

- NIL -  
 (The Company does not have any Key Managerial Personnel).

**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding Fees imposed	Authority [RD / NCLT / Court]	Appeal made, if any (give details)
------	------------------------------	-------------------	------------------------------------------------------------	-------------------------------	------------------------------------

**A. COMPANY**

Penalty	None
Punishment	
Compounding	

**B. DIRECTORS**

Penalty	None
Punishment	
Compounding	

**C. OTHER OFFICERS IN DEFAULT**

Penalty	None
Punishment	
Compounding	

For and on behalf of the Board

  
 Ashim Kumar Mazumder  
 Director

DIN- 02549195

  
 Soumya Kanti Dasgupta  
 Director

DIN- 00907739

Kolkata: 1<sup>st</sup> December 2020



# LIBRA INFRACON PRIVATE LIMITED

(CIN- U70109WB2009PTC135187)

Regd. Office: 31/C, Sreemohan Lane; P.S- Tollygunge; Kolkata-700026; West Bengal; India

## LIST OF EQUITY SHARE HOLDERS AS ON 31-03-2020

SL NO	NAME OF SHAREHOLDERS	NO OF SHARES	% HOLDING	TOTAL VALUE (₹)
1	SOUMYA KANTI DASGUPTA	3300	33	33000
2	SURAJIT KUMAR RAY	3300	33	33000
3	AMRITA BISWAS	3300	33	33000
4	ASHIM KUMAR MAZUMDER	100	01	1000
	<b>TOTAL</b>	<b>10000</b>	<b>100</b>	<b>100000</b>

For Libra Infracon Private Limited

  
Ashim Kumar Mazumder

Director

DIN- 02549195

  
Soumya Kanti Dasgupta

Director

DIN- 00907739



## **Independent Auditors' Report**

### **TO THE MEMBERS OF LIBRA INFRACON PRIVATE LIMITED** **Report on the audit of the financial statements**

#### **Opinion**

We have audited the accompanying financial statements of **Libra Infracon Private Limited** (the Company), which comprise the Balance Sheet as at March 31, 2020, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its profit for the year ended on that date.

#### **Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

#### **Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Based on the work we have performed, if we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



### Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The board of directors' is also responsible for overseeing the Company's financial reporting process.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on other legal and regulatory requirements

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since
  - (a) It is not a subsidiary or holding company of a public company;
  - (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
  - (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
  - (d) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The balance sheet, the statement of profit and loss dealt with by this report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;



- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- The Company does not have any pending litigations which would impact its financial position;
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For ARUP MULLICK & ASSOCIATES

Chartered Accountants

Firm Registration No: 0324831E

  
Arup Mullick, FCA

Proprietor

Membership No: 061149

UDIN- 20061149AAAAAL8656



Place: Kolkata

Date: 1<sup>st</sup> December 2020



# LIBRA INFRACON PRIVATE LIMITED

CIN: U70109WB2009PTC135187

REGD OFFICE: 31/C, SREEMOHAN LANE; P.S- TOLLYGUNGE; KOLKATA-700 026

## Balance Sheet as at 31 March 2020

in rupee ₹

	Notes	31st March 2020		31st March 2019	
<b>Equities and Liabilities</b>					
<b>Shareholders' Funds</b>					
Share Capital	2.1	100000		100000	
Reserves & Surplus	2.2	300180	400180	257125	357125
<b>Non-Current Liabilities</b>					
Long Term Borrowings	2.3		5666762		6244975
Deferred Tax Liability (net)	2.4		0		0
Other Long Term Liabilities	2.5		131658		1529600
<b>Current Liabilities</b>					
Short Term Borrowings	2.3	400000		0	
Trade Payables	2.5	188938		204155	
Short-term Provisions	2.6	85540	674478	70387	274542
<b>TOTAL</b>			<b>6873078</b>		<b>8406242</b>
<b>Assets</b>					
<b>Non-Current Assets</b>					
<b>Fixed Assets</b>					
(i) Tangible Assets	2.7	6527		8807	
(ii) Intangible Assets	2.7	0	6527	0	8807
Deferred Tax Asset (net)	2.4		3086		3961
Other Non-current Assets	2.8		74000		
<b>Current Assets</b>					
Inventories	2.9	5733700		5154851	
Trade Receivables	2.10	0		2750000	
Cash and cash equivalents	2.11	20207		397879	
Other Current Assets	2.8	1034658	6788565	90745	8393474
<b>TOTAL</b>			<b>6873078</b>		<b>8406242</b>

Summary of significant accounting policies

1

The accompanying notes are an integral part of the financial statements

As per our report of even date

For ARUP MULLICK & ASSOCIATES

Chartered Accountants

Firm Registration Number: 3248015

Arup Mullick, FCA

Proprietor

Membership No: 061149

UDIN- 20061149AAAAAL8656

Place: Kolkata

Date: 1st December 2020



For and on behalf of the board

*Ashim Kumar Mazumder*  
Ashim Kumar Mazumder  
Director (DIN- 02549195)

*Soumya Kanti Dasgupta*  
Soumya Kanti Dasgupta  
Director (DIN- 00907739)

# LIBRA INFRACON PRIVATE LIMITED

CIN: U70109WB2009PTC135187

REGD OFFICE: 31/C, SREEMOHAN LANE; P.S- TOLLYGUNGE; KOLKATA-700 026

## Profit & Loss Statement for the year ended 31 March 2020

in rupee ₹

	Notes	31st March 2020	31st March 2019
<b>I Revenue</b>			
Revenue from operations	2.12	1765179	11922056
Other Income		0	1820
<b>Total Revenue</b>		<u>1765179</u>	<u>11923876</u>
<b>II Expenses</b>			
Cost of materials consumed	2.13	839516	10429062
Employee benefit expenses	2.14	459915	240000
Finance cost	2.15	6927	4177
Depreciation and amortization expense	2.7	2280	3077
Other expenses	2.16	398358	1706996
<b>Total Expenses</b>		<u>1706996</u>	<u>11234527</u>
<b>III Profit before extraordinary items and tax (I) - (II)</b>		58183	689350
<b>IV Extraordinary Items</b>		0	0
<b>V Profit before tax (III + IV)</b>		<u>58183</u>	<u>689350</u>
<b>VI Tax expense:</b>			
(1) Current tax		-15153	-70387
(2) Deferred tax		25	169
<b>VII Profit/(Loss) for the period (V - VI)</b>		<u>43055</u>	<u>619132</u>
<b>VIII Earning per equity share:</b>	2.17		
(1) Basic		4.31	61.91
(2) Diluted		4.31	61.91
Summary of significant accounting policies	1		
The accompanying notes are an integral part of the financial statements			

As per our report of even date  
For ARUP MULLICK & ASSOCIATES  
Chartered Accountants  
Firm Registration Number- 324891E

Arup Mullick, FCA  
Proprietor  
Membership No: 061149  
UDIN- 20061149AAAAAL8656



For and on behalf of the board

Ashim Kumar Mazumder  
Ashim Kumar Mazumder  
Director (DIN- 02549195)

Soumya Kanti Dasgupta  
Soumya Kanti Dasgupta  
Director (DIN- 00907739)

Place: Kolkata  
Date: 1st December 2020



# LIBRA INFRACON PRIVATE LIMITED

CIN: U70109WB2009PTC135187

Regd. Office: 31/C, Sreemohan Lane, P.S- Tollygunge, Kolkata- 700 026; West Bengal; India

## Corporate Information

Libra Infracon Private Limited is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956 (the 'Act'). The Company is primarily engaged in the business of real estate development and project consultancy.

### 1. Significant Accounting Policies

#### 1.1. Basis for preparation of financial statements

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India on accrual basis under the historical cost convention, except for certain financial instruments which are measured at fair value. These financial statements have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

#### 1.2. Use of estimates

The preparation of financial statements requires the management of the company to make estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of income and expenses during the reported period. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the financial statements.

#### 1.3. Fixed Assets

Tangible fixed assets and intangible assets are stated at actual cost less accumulated depreciation and net of impairment. The actual cost capitalised includes material cost, freight, installation cost, duties and taxes, eligible borrowing costs and other incidental expenses incurred during the construction / installation stage.

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is de-recognised.

#### 1.4. Depreciation and amortisation

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation/ amortisation on fixed assets including assets taken on lease, other than freehold land is charged based on written down value method on an estimated useful life as prescribed in Schedule II to the Companies Act, 2013

#### 1.5. Impairment of Tangible and Intangible Fixed Assets

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash generating unit to which the asset belongs. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss. If at the Balance Sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount. An impairment loss is reversed only to the extent that the carrying amount of the asset does not exceed the net book value that would have been determined if no impairment loss had been recognised.



  
Ashim Kumar Mazumder  
Director

  
Soumya Kanti Dasgupta  
Director



# LIBRA INFRACON PRIVATE LIMITED

CIN: U70109WB2009PTC135187

Regd. Office: 31/C, Sreemohan Lane, P.S- Tollygunge, Kolkata- 700 026; West Bengal; India

## 1.6. Inventories & Work-in-Progress

Inventory and Work-in-progress includes appropriate proportion of cost of materials and overheads as applicable under proportionate completion method of revenue recognition for construction contracts.

## 1.7. Revenue Recognition

Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognised over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognised when probable.

## 1.8. Taxes on income

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to/recovered from the tax authorities, based on estimated tax liability computed after taking credit for allowances and exemption in accordance with the local tax laws existing in the respective countries.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability is considered as an asset if there is convincing evidence that the Company will pay normal tax after the tax holiday period. Accordingly, it is recognized as an asset in the Balance Sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably.

Deferred tax assets and liabilities are recognised for future tax consequences attributable to timing differences between taxable income and accounting income that are capable of reversal in one or more subsequent years and are measured using relevant enacted tax rates. The carrying amount of deferred tax assets at each Balance sheet date is reduced to the extent that it is no longer reasonably certain that sufficient future taxable income will be available against which the deferred tax asset can be realized.

## 1.9. Employee Benefits

The Company does not have the required number of employees as a minimum requirement under relevant laws for being liable and or pay for provident fund, gratuity or other employees' superannuation fund. Thus no accounting provision hereby being made.

## 1.10. Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

## 1.11. Earnings per share

Basic earnings/ (loss) per share are calculated by dividing the net profit / (loss) for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period are adjusted for any bonus shares issued during the year and also after the balance sheet date but before the date the financial statements are approved by the board of directors.

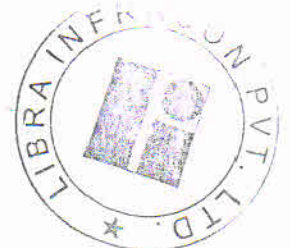
For the purpose of calculating diluted earnings/ (loss) per share, the net profit/(loss) for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

The number of equity shares and potentially dilutive equity shares are adjusted for bonus shares as appropriate. The dilutive potential equity shares are adjusted for the proceeds receivable, had the shares been issued at fair value. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date.



  
Ashim Kumar Mazumder  
Director

  
Soumya Kanti Dasgupta  
Director



# LIBRA INFRACON PRIVATE LIMITED

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## 2. Notes to financial statements for the year ended 31 March 2020

The previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period presentation

2.1. Share Capital	in rupee ₹	
	31st March 2020	31st March 2019
<b>Authorised:</b>		
50000 (31 Mar 19: 50000) equity shares of ₹10 each	500000	500000
<b>Issued, subscribed, fully paid up:</b>		
10000 (31 Mar 19: 10000) equity shares of ₹10 each	100000	100000
<b>Total</b>	<b>100000</b>	<b>100000</b>

A. The Company has only one class of shares referred to as equity shares having a par value of ₹10/-. Each holder of equity shares is entitled to one vote per share. Dividend, if any, would be declared in Indian Rupee as per Board of Directors' proposal and subject to shareholders approval at the Annual General Meeting.

B. Reconciliation of shares outstanding at the beginning and at the end of the reporting period

	31st March 2020		31st March 2019	
	Nos.	Amount	Nos.	Amount
Equity Shares:				
At the beginning of the period	10000	100000	10000	100000
Issued during the period	0	0	0	0
	<b>10000</b>	<b>100000</b>	<b>10000</b>	<b>100000</b>

C. Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:

	31st March 2020	31st March 2019
	Nos.	Nos.
Equity shares allotted as fully paid up pursuant to arrangement for consideration other than cash	nil	nil

D. Details of shareholders holding more than 5% shares in the company

	31st March 2020		31st March 2019	
	Nos.	% holding	Nos.	% holding
Soumya Kanti Dasgupta	3300	33.00	0	0.00
Amrita Biswas	3300	33.00	0	0.00
Surajit Kumar Ray	3300	33.00	0	0.00
Ashim Kumar Mazumder	100	1.00	100	50.00

2.2. Reserves & Surplus	in rupee ₹	
	31st March 2020	31st March 2019
Surplus/(Deficit) in the Statement of Profit & Loss		
Opening Balance	257125	-362006
Add: Net profit for the year	43055	619132
Amount available for appropriations	300180	257125
Less: Appropriations	0	0
	300180	257125
<b>Total</b>	<b>300180</b>	<b>257125</b>

  
Ashim Kumar Mazumder, Director



  
Soumya Kanti Dasgupta, Director



# LIBRA INFRACON PRIVATE LIMITED

in rupee ₹

2.3. Borrowings	31st March 2020		31st March 2019	
	Long Term	Short Term	Long Term	Short Term
From Relative of Directors	4169975	400000	6169975	0
From Body Corporate	1496787	0	75000	0
	<u>5666762</u>	<u>400000</u>	<u>6244975</u>	<u>0</u>

in rupee ₹

2.4. Deferred Taxes	31st March 2020		31st March 2019	
	Opening Balance			
Deferred Tax Asset: Unabsorbed losses and depreciation				
	3961		3792	
	For the year	25 3986	169	3961
<b>Net Deferred Tax Asset / (Liability)</b>		<u>3986</u>		<u>3961</u>

in rupee ₹

2.5. Other Long Term Liabilities/Trade Payables	31st March 2020		31st March 2019	
	Long Term	Short Term	Long Term	Short Term
Trade Payables	79298	0	1513600	129298
Liabilities for Expenses	52360	185338	16000	40000
Statutory Payables	0	3600	0	34857
	<u>131658</u>	<u>188938</u>	<u>1529600</u>	<u>204155</u>

in rupee ₹

2.6. Short-term Provisions	31st March 2020		31st March 2019	
	Opening Balance			
Provision for Income Tax				
	70387		0	
	Add: Current year provision	15153	70387	
	Less: Adjustments on Assessment	0 85540	0	70387
		<u>85540</u>		<u>70387</u>

in rupee ₹

2.8. Other Current & Non-Current Assets	31st March 2020		31st March 2019	
	Non-Current	Current	Non-Current	Current
GST Input Credit	0	39937	0	0
Balance with Revenue Authorities	74000	25000	0	74000
- GST Advance	0	104891	0	16745
- GST Unclaimed	0	262	0	0
Advance to Creditors	0	864568	0	0
	<u>74000</u>	<u>1034658</u>	<u>0</u>	<u>90745</u>

*Ashim Kumar Mazumder*  
Ashim Kumar Mazumder, Director



*Scunya Kanti Dasgupta*  
Scunya Kanti Dasgupta, Director



# LIBRA INFRACON PRIVATE LIMITED

CIN: U70109WB2009PTC135187

REGD OFFICE: 31/C, SREEMOHAN LANE; P.S- TOLLYGUNGE; KOLKATA-700 026

## 2. Notes to financial statements for the year ended 31 March 2020

### 2.7. Tangible Assets and Intangible Assets

Particulars	in rupee							
	Cost as on 01.04.2019	Addition/ (Deletion)	Cost as on 31.03.2020	Depr. as on 01.04.2019	Depr. For the year	Depr. as on 31.03.2020	WDV as on 31.03.2020	WDV as on 31.03.2019
<i>Tangible Assets:</i>								
Furniture & Fixtures	41250	0	41250	32443	2280	34723	6527	6527
Total of Tangible Assets	41250	0	41250	32443	2280	34723	6527	6527
<i>Intangible Assets:</i>								
Total of Intangible Assets	0	0	0	0	0	0	0	0
Total	41250	0	41250	32443	2280	34723	6527	6527
PREVIOUS YEAR	41250	0	41250	29366	3077	32443	8807	11884

*Ashim Kumar Mazumder*  
Ashim Kumar Mazumder  
Director



*Soumya Kanti Dasgupta*  
Soumya Kanti Dasgupta  
Director



# LIBRA INFRACON PRIVATE LIMITED

	in rupee ₹	
2.9. Inventories	31st March 2020	31st March 2019
Work-in-Progress		
- Project Cost Work-in-Progress	5733700	5154851
	<u>5733700</u>	<u>5154851</u>

	in rupee ₹	
2.10. Trade Receivables	31st March 2020	31st March 2019
Unsecured & considered good		
Outstanding for a period exceeding six months	0	0
Others	0	2750000
	<u>0</u>	<u>2750000</u>

	in rupee ₹	
2.11. Cash & Cash Equivalents	31st March 2020	31st March 2019
Cash at Bank in current account	19929	339938
Cash in hand	278	57941
	<u>20207</u>	<u>397879</u>

	in rupee ₹	
2.12. Revenue from Operations	31st March 2020	31st March 2019
Revenue from Construction Contracts (on proportionate completion method)	1765179	11922056
	<u>1765179</u>	<u>11922056</u>

	in rupee ₹	
2.13. Cost of materials consumed	31st March 2020	31st March 2019
Project Cost:		
Project cost incurred during the year	1418365	7101670
Add: Opening Work-in-Progress	5154851	8482242
Less: Closing Work-in-Progress	-5733700	-5154851
Add: Opening Stock of Finished Unsold Area	0	0
Less: Closing Stock of Finished Unsold Area	0	0
	<u>839516</u>	<u>10429062</u>
	<u>839516</u>	<u>10429062</u>

*Ashim Kumar Mazumder*  
Ashim Kumar Mazumder, Director



*Soumya Kanti Dasgupta*  
Soumya Kanti Dasgupta, Director





# LIBRA INFRACON PRIVATE LIMITED

	in rupee ₹	
	31st March 2020	31st March 2019
<b>2.14. Employee Benefit Expenses</b>		
Salary to Directors	400000	240000
Salary to Staff	59915	0
	459915	240000

	in rupee ₹	
	31st March 2020	31st March 2019
<b>2.15. Finance Costs</b>		
Bank Charges	6927	4177
	6927	4177

	in rupee ₹	
	31st March 2020	31st March 2019
<b>2.16. Other Expenses</b>		
Advertisement Expenses	5238	0
Conveyance	11316	43902
Office Expenses	32312	45525
Legal Expenses	2800	22520
Interest on Loan	52000	0
Interest on GST	12130	0
Penalty on Statutory Filings	1870	0
Printing & Stationery	7717	15116
Professional Fees	208000	25500
Auditor Remuneration	40000	40000
Registration & Renewals	12125	0
Rates & Taxes	9312	7047
Sales Commission	0	358600
Telephone & Mobile Charges	3539	0
	398358	558210
	398358	558210

	in rupee ₹	
	31st March 2020	31st March 2019
<b>2.17. Earning per share</b>		
Profit/(Loss) for the year (a)	43054.61	131.00
Number of equity shares outstanding (b)	10000	10000
Basic & Diluted earning per share (c = a/b)	4.31	61.91

  
Ashim Kumar Mazumder, Director



  
Saumya Kanfi Dasgupta, Director



# LIBRA INFRACON PRIVATE LIMITED

## 235. Related Party Disclosures

As per Accounting Standard – 18 (AS-18) – 'Related Party Disclosure', as notified by the Rules, the disclosures of transactions with the related parties as defined in the accounting standard are given below:

Name of the Party (Nature of Relationship) (Trans Type)	Transaction Amount (₹)	Balance as on	
		31.03.20	31.03.19
<i>Companies under same management:-</i>			
Sthapati Enterprise Pvt Ltd (unsecured loans)	1319400	1394400	75000
Sthapati Engineering Pvt. Ltd (unsecured loans)	69387	69387	0
Sthapati Engineering Pvt. Ltd (creditors)	864568	-864568	0
Sthapati Marketing Pvt. Ltd (creditors)	50000	79298	129298
Sthapati Marketing Pvt. Ltd (unsecured loans)	33000	33000	0
<i>Relative of Directors-</i>			
Supriyo Lahiri (unsecured loans)	0	1569975	1569975
Ila Dutta (unsecured loans)	0	600000	600000
Ratan Majumder (unsecured loans)	0	2000000	2000000
Paresh Naskar (unsecured loans)	400000	400000	0

As per our report of even date  
For ARUP MULICK & ASSOCIATES  
Chartered Accountants  
Firm Registration Number 324831E

Arup Mullick, FCA  
Proprietor  
Membership No: 061149  
UDIN- 20061149AAAAAL8656



Place: Kolkata  
Date: 1st December 2020

For and on behalf of the board

*Ashim Kumar Mazumder*  
Ashim Kumar Mazumder  
Director (DIN- 02549195)

*Sounya Kanti Ghosh*  
Sounya Kanti Ghosh  
Director (DIN- 00907739)

